

"We saved ~\$100,000. Our F&P Team is more empowered."

# Case Study: R. Lacy Services Ltd.

## **Executive Summary**

An abundance of legacy data can make accessing the right information difficult and analyzing it expensive. Creative and cost-effective solutions from Neuralog produced an accessible data platform in-house at nominal cost. R. Lacy increased productivity.

- Logs, AFEs, and other essential data are accessible from Neuralog Desktop, with more critical
- information continually being added.
- ~\$100,000 has been saved so far by scanning logs in-house with the NeuraScanner.

"Neuralog Desktop is a huge asset to our company. Having logs, AFEs, and critical data accessible instantly across the company is a huge time saver. We have a more productive environment and everyone is on the same page. Neuralog saved us ~\$100.000 in service fees and untold man-hours."

**Shelley Nixon** Geoscience Technician

# **Challenges: Finding & Sharing Information**

R. Lacy had a lot of information on paper and in multiple filing systems. This created a situation where finding records was a challenge and sharing records across the operations teams was difficult. As a result, personnel in land, geology, engineering, and drilling with superior knowledge found it difficult to share that knowledge with other staff. Decisions were impacted.

Action: Logs, AFEs, & Critical Data Made Available Company-Wide The NeuraScanner was used to scan and preserve over 3,000 logs, many of which were fading and falling apart. AFEs and other critical reports were captured with office scanners and made accessible. Neuralog Desktop provided organization, access, and visualization of the E&P data.

**Result: Instant Data Access & Cooperative, Timely Decision-Making** 

With Desktop, R. Lacy can see where they have data, access it from a single source, and share it electronically so that the whole team is now "on the same page," making cooperative and timely decisions. Legacy data is being preserved for future use. Information and documents continue to be added, enabling the consolidation of paper files. This is fueling studies, and their results will also be accessible through Desktop.

**Takeaway:** Data accessibility enables better decisions and saves time and money

#### **About R. Lacy Services Ltd.**

R. Lacy is a private U.S.-based independent E&P company operating in the South, having interest in more than 2,000 wells and operating more than 150 miles of pipeline.

### **About Neuralog**

Neuralog is the leading provider of software-hardware solutions to help petroleum geologists and their asset teams generate prospects, evaluate leases, and solve E&P problems efficiently for maximum company productivity. Thousands of businesses in over 100 countries rely on Neuralog every day.

